

PARTICIPANT® CAPITAL

PARTICIPANTCAPITAL.COM









IS THIS YOU?

I'M A LONG-TERM HOLDER OF CRYPTO AND I'D LIKE TO TRANSFORM SOME INTO HARD ASSETS





I DON'T WANT TO SELL MY CRYPTO AND PAY CAPITAL GAINS TAX







OUR INTEGRATED LEVERAGE PLATFORM ALLOWS YOU TO DIVERSIFY INTO REAL ESTATE WITHOUT SELLING YOUR CRYPTOCURRENCY



NO LOSS OF POTENTIAL UPSIDE



NO BARRIER TO DIVERSIFICATION



NO TAXABLE EVENT



3 SIMPLE STEPS

A SEAMLESS PATHWAY TO INVEST IN CLASS-A REAL ESTATE



1 Deposit your cryptocurrency into the Participant Wallet (Powered by Fireblocks)*



2 Fill in our easy forms and digitally sign related documents

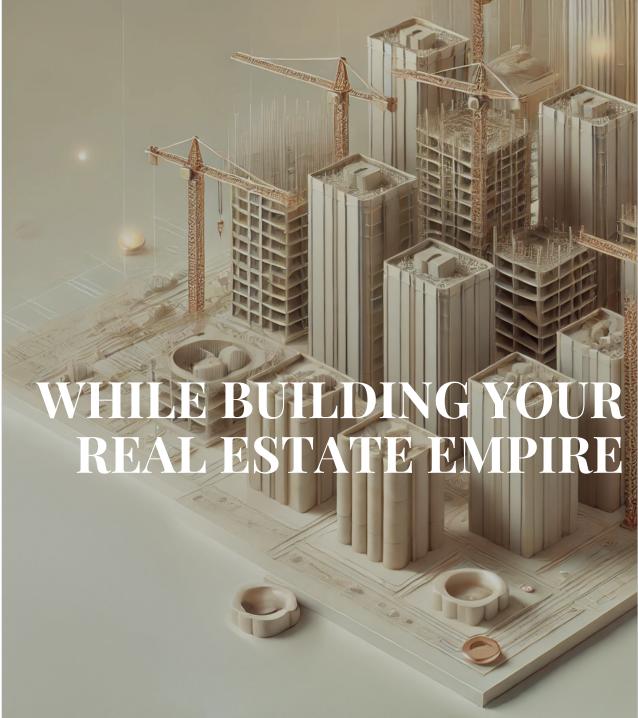


3 Up to 50% LTV will be placed into a managed institutional real estate fund

*Fireblocks is the most secure wallet technology available, trusted by over 2,400 financial institutions, major banks, hedge funds, and has secured over \$10 trillion in digital asset transactions. To learn more about Fireblocks, see the **Fireblocks Technology** section for more information.

This communication is intended for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities. Any such offer or solicitation will be made only by means of a private placement memorandum or other offering materials and only in jurisdictions where permitted by law. Investors should consult with financial and tax professionals to understand the implications of their investments and be prepared for both potential gains and losses.





ASSET CLASS Portfolio

MIXED-USE

MULTIFAMILY APARTMENTS

RESIDENTIAL

HOSPITALITY

MASTER PLANNED COMMUNITIES









PARTICIPANT TARGET ASSET TYPES

RECENTLY COMPLETED PROJECTS



ABOUT PARTICIPANT

Participant Capital is the investment arm of Royal Palm Companies (RPC), a real estate asset manager and developer founded in 1978. RPC formed Participant Capital in 2011, to allow individuals to invest side-by-side with institutions in major real estate development projects.

Recently, Participant created a new innovative platform to bridge the gap between the digital and tangible worlds. This multi-faceted platform is the most cutting-edge process to convert cryptocurrency into real world assets, without having to sell your digital currencies.

1978 2011

\$5B

10K+ 18M+

RPC Founded

Participant Capital **Established**

Real Estate Assets Managed & Developed

Units Delivered in a Diversified Portfolio

Over 18 million sq. ft. of Real Estate Delivered



BUILD WEALTH THE OLD **FASHIONED WAY**

BRICK BY BRICK

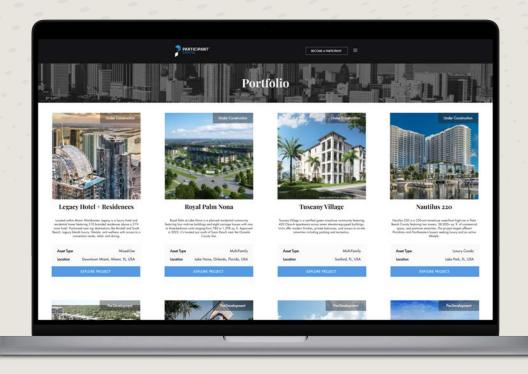
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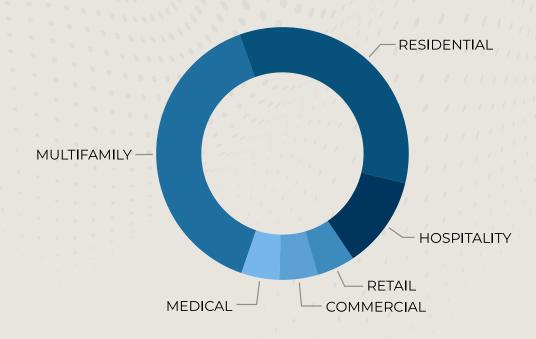
WHERE ARE MY FUNDS INVESTED?

PARTICIPANT WEBSITE



Participant Capital's website showcases all active real estate projects. All funds will be allocated to projects in pre-development and under construction.

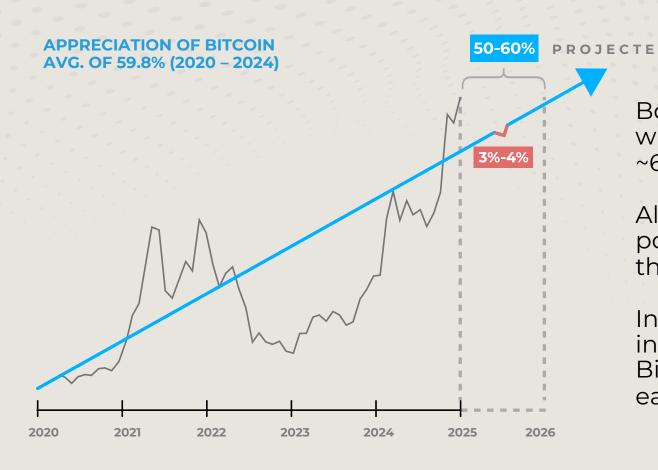
DIVERSIFIED PORTFOLIO



Participant allocates capital across a diverse range of real estate asset classes, with a primary emphasis on residential properties.



ARE THERE ANY COSTS?



Borrowing costs range between 4%-7% with an overall average of approximately ~6.2% including transaction fees.

All borrowing costs are accrued with a portion offset by the interest earned on the cryptocurrency held in your wallet.

In addition, with your cryptocurrency fully intact and historical growth rates of Bitcoin at 50-60%, a rise of only 3-4% will easily cover any remaining costs.



WHAT IF THE VALUE OF MY CRYPTOCURRENCY GOES DOWN?



If your cryptocurrency value goes down,

you will be happy you diversified and created a hedge against your losses. Our automated alerts will always keep you in balance.



DIVERSIFYING INTO REAL ESTATE CREATES A HEDGE AGAINST LOSSES

REAL ESTATE HEDGE	CDVDTOCUDDENCY VALUE	
REAL ESTATE HEDGE	CRYPTOCURRENCY VALUE	
100%	5%	
100%	10%	
90%	15% ↓	
70%	20% ↓	
55%	25% ↓	
45%	30% ↓	

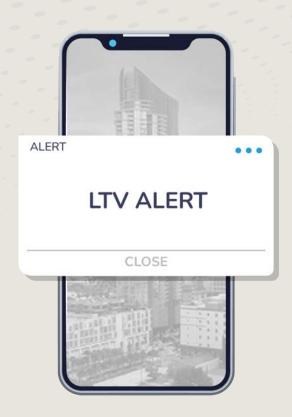
In this example,

If your cryptocurrency value dropped by 20%, based on historical returns, diversifying into real estate can offset your losses by 70%

The information provided herein is for informational purposes only and should not be construed as financial, investment, or legal advice. Investments in financial markets, including cryptocurrencies, real estate, and other asset classes, are inherently speculative and involve substantial risk, including the risk of loss. Investors should carefully consider their investment objectives, risk tolerance, and financial situation before making any investment decisions. *Past performance is not indicative of future results. The value of investments may fluctuate due to market conditions, economic factors, interest rate changes, regulatory developments, and other external influences. Cryptocurrencies, in particular, are highly volatile and may experience significant price fluctuations within short periods. The market for digital assets is subject to risks including but not limited to liquidity constraints, technological failures, cybersecurity threats, and regulatory uncertainty, which may impact the viability of investments. Average historical real estate returns from Royal Palm Companies development projects, though individual results may vary and are not guaranteed.



AUTOMATED PLATFORM



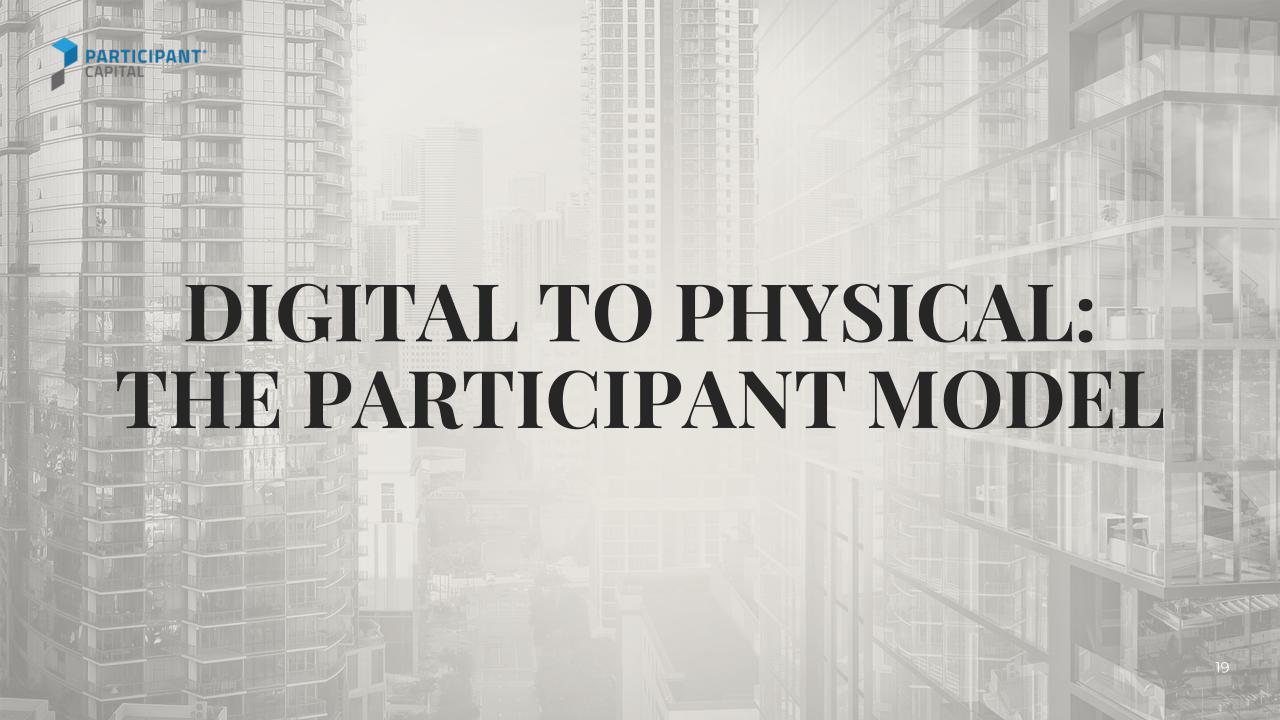
Your initial investment is set at 50% LTV.

In the event your LTV rises above 65%, you will receive an automated alert giving you the option to deposit more cryptocurrency to get your account in balance.

Only in the event your LTV reaches 78%, without action by you, the automated system will balance your account by selling enough cryptocurrency to stay compliant. (Just below 78%)

There is no risk of the system freezing funds ensuring ease of access and control over your assets.

This communication is intended for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities. Any such offer or solicitation will be made only by means of a private placement memorandum or other offering materials and only in jurisdictions where permitted by law. Investors should consult with financial and tax professionals to understand the implications of their investments and be prepared for both potential gains and losses. Loans secured by digital assets have their own borrowing costs, interest rates, and loan-to-value (LTV) requirements, which may impact investment returns and increase liquidation risks in volatile markets. Investors should conduct thorough due diligence, seek independent financial advice, and be prepared for the potential loss of their entire investment.





TRADITIONAL OPTION VS. THE PARTICIPANT PLATFORM

	TRADITIONAL	PARTICIPANT
REAL ESTATE ALLOCATION	\$100,000	\$100,000
CAPITAL GAINS TAX	(\$20,000)	
NET CASH INVESTED	\$80,000	\$100,000
CRYPTOCURRENCY GAINS (INCL. COSTS)	-	\$32,300*
REAL ESTATE GAINS	\$15,760	\$19,700

This example assumes that the real estate grows at the same pace annually in both scenarios and cryptocurrency grows by *30-40%.

If cryptocurrency appreciation is higher, the disparity will be even greater.

TOTAL VALUE

\$95,760

\$152,000

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TRANSFORM YOUR DIGITAL WEALTH INTO TANGIBLE ASSETS WITHOUT SELLING A COIN

WITH EXPECTATIONS OF CRYPTO VALUES GOING UP...



YOU HAVE 2 OPTIONS







CRYPTO-TO-CONCRETE

Pay off your balance with real estate appreciation, and you've effectively transformed your Bitcoin into Real Estate.



BRICK-BY-BRICK WEALTH

Or invest your gains into real estate, "rinse and repeat."



COMPOUND YOUR WEALTH

Renovation or Construction Start

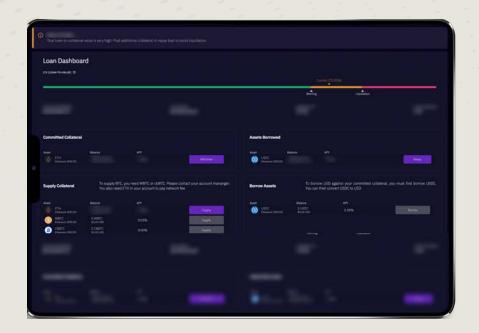






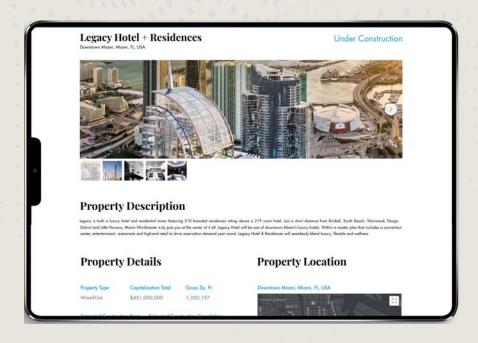
INVESTOR PORTALS PROVIDE UP-TO-DATE INFORMATION

INVESTMENT DASHBOARD



You can see your Dashboard anytime on the online portal, detailing your cryptocurrency balance, LTV status, and the funds allocated to real estate projects.

REAL ESTATE INVESTMENT PORTAL



Participant Capital provides quarterly reports on all its real estate funds and its investments, including project status, progress images, and completion schedules.



SECURED EVERY STEP OF THE WAY



WALLET **SECURITY**

Fireblocks is the most secure wallet technology available. trusted by over 2,500 financial institutions, major banks, hedge funds, and has secured over \$10 trillion in transfers. See complete list of Fireblocks' wallet protection in the "Fireblocks" section.



WALLET **SEGREGATION**

Your cryptocurrency assets are held in a segregated vault and not commingled with other's assets. You have 24/7 access to your cryptocurrency assets.



REGISTERED **ADVISOR**

Participant Capital is a Registered Investment Advisor (RIA) and is registered with the U.S. Securities and Exchange Commission (SEC).



TRANSPARENT **REPORTING**

All Participant real estate funds utilize third-party administrators to produce investor statements and also issue audited financial statements to provide clear visibility into each fund.



RELEASE **OF ASSETS**

You have the option to pay off an outstanding balance to release your cryptocurrency and continue to maintain your real estate portfolio



▲ Fireblocks

- 1. Your assets are held by Fireblocks' MPC wallet technology. Fireblocks' security layers multi-party (MPC) cryptography and secure hardware enclaves to protect all attack surfaces and eliminates the reliance on a single security technology.
- 2. The key share or partial keys are spread out across multiple devices or locations, preventing any single point of failure.
- 3. Fireblocks is SOC 2 Type II certified, demonstrating its commitment to high standards in security.
- 4. It has also obtained ISO 27001 certification, which specifies requirements for establishing, implementing, maintaining, and continually improving an information security management system.
- 5. Fireblocks is the first company to achieve the Cryptocurrency Security Standard (CCSS) Qualified Service Provider Level 3 certification, the highest level of this standard.
- 6. In addition, the system is designed to remove human interaction, meaning no one can manipulate or access the funds, ensuring full security.



IMPORTANT DISCLAIMERS

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INVESTMENT STRATEGY

The description herein of the approach of Participant Capital and the targeted characteristics of its strategies and investments is based on current expectations and should not be considered definitive or a guarantee that the approaches, strategies, and investment portfolio will, in fact, possess these characteristics. In addition, the description herein of the Funds' risk management strategies is based on current expectations and should not be considered definitive or a guarantee that such strategies will reduce all risk. These descriptions are based on information available as of the date of preparation of this document, and the description may change over time. Past performance of these strategies is not necessarily indicative of future results. There is the possibility of loss and all investment involves risk including the loss of principal.

FORWARD LOOKING STATEMENTS/PROJECTIONS

Any projections, forecasts and estimates contained in this document are necessarily speculative in nature and are based upon certain assumptions. In addition, matters they describe are subject to known (and unknown) risks, uncertainties and other unpredictable factors, many of which are beyond Participant Capital's control. No representations or warranties are made as to the accuracy of such forward-looking statements. It can be expected that some or all of such forward-looking assumptions will not materialize or will vary significantly from actual results. Accordingly, any projections are only estimates and actual results will differ and may vary substantially from the projections or estimates shown.

GRAPHS/CHARTS

The graphs, charts and other visual aids are provided for informational purposes only. None of these graphs, charts or visual aids can and of themselves be used to make investment decisions. No representation is made that these will assist any person in making investment decisions and no graph, chart or other visual aid can capture all factors and variables required in making such decisions.

INVESTMENT TERMS AND CONDITIONS

The summary provided herein of the investment terms and conditions does not purport to be complete. The applicable offering documents should be read in their entirety prior to an investment in a Participant Capital investment fund.

REGULATORY

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BECOME A PARTICIPANT



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